



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

----- X
IN THE MATTER OF:

DOCKET MC 25-48

QUINCY MUTUAL INSURANCE COMPANY:
-----X

STIPULATION AND CONSENT ORDER

It is hereby stipulated and agreed between Quincy Mutual Insurance Company and the State of Connecticut Insurance Department by and through Andrew N. Mais, Insurance Commissioner to wit:

I

WHEREAS, pursuant to a Market Conduct examination, the Insurance Commissioner alleges the following with respect to Quincy Mutual Insurance Company:

1. Quincy Mutual Insurance Company, hereinafter referred to as Respondent, is domiciled in the State of Massachusetts and is licensed to transact property and casualty insurance in the State of Connecticut. The NAIC company code number is 15067.
2. From February 3, 2025 through April 30, 2025, the Department conducted an examination of Respondent's market conduct practices in the State of Connecticut covering the period October 15, 2024 through March 25, 2025.
3. During the period under examination, Respondent failed to follow established practices and procedures to ensure compliance with statutory requirements resulting in:
 - (a) Improper Non-Renewal notices being sent out to certain policy holders.
4. The conduct described in paragraph three is in violation of Sections 38a-323(a) of the Connecticut General Statutes constitutes cause for the imposition of a fine or other administrative penalty under Sections 38a-2 and 38a-41 of the Connecticut General Statutes.

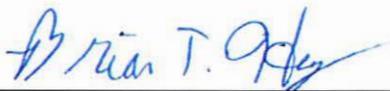
II

1. WHEREAS, Respondent admits the allegations in paragraphs three and four of Article I of this Stipulation and Consent Order; and
2. WHEREAS, Respondent agrees to undertake a complete review of its practices and procedures, with respect to those areas of concern, as described in the Market Conduct Report and this Stipulation, so that those areas of concern are compliant with Connecticut Statutes; and
3. WHEREAS, Respondent agrees to provide the Insurance Commissioner with a full report of findings and a summary of actions taken to comply with the requirements of paragraph two of this Section within ninety (90) days of the date of this document; and
4. WHEREAS, Respondent agrees to pay a fine in the amount of \$16,000.00 for the violations described herein; and
5. WHEREAS, Respondent, being desirous of terminating administrative action without the necessity of a formal hearing or further litigation, does consent to the making of this Consent Order and voluntarily waives:
 - a. any right to notice and a hearing; and
 - b. any requirements that the Insurance Commissioner's decision contain a statement of findings of fact and conclusions of law; and
 - c. any and all rights to object to or challenge before the Insurance Commissioner or in any judicial proceeding any aspect, provision or requirement of this Stipulation

NOW THEREFORE, upon the consent of the parties, it is hereby ordered and adjudged:

1. That the Insurance Commissioner has jurisdiction of the subject matter of this administrative proceeding.
2. That Respondent is fined the sum of Sixteen Thousand Dollars (\$16,000.00) for the violations herein above described.

Quincy Mutual Insurance Company

By: 
(Representative of Insurance Company)

CERTIFICATION

The undersigned deposes and says that she/he has duly executed this Stipulation and Consent Order on this 30th day of May 2025, for and on behalf of Quincy Mutual Insurance Company; that she/he is the SVP, Chief Underwriting Officer of such company, and she/he has authority to execute and file such instrument.

By: Brian T. Hayes

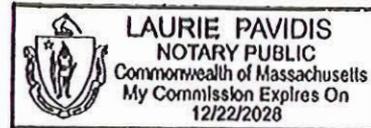
STATE OF Massachusetts

SS

COUNTY OF Norfolk

On the 30th day of May 2025, before me personally appeared Brian Hayes, sealer of the foregoing Stipulation and Consent Order, acknowledged same to be her/his act and deed.

Laurie Pavidis
Notary Public/Commissioner of The Superior Court



Section Below To Be Completed by State of Connecticut Insurance Department

Dated at Hartford, Connecticut this 10th day of June 2025.

Andrew N. Mais
Insurance Commissioner