



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

NOTICE OF PUBLIC HEARING CONCERNING THE PROPOSED ACQUISITION OF CONTROL OF CONNECTICARE, INC., CONNECTICARE INSURANCE COMPANY, INC., AND CONNECTICARE BENEFITS, INC. BY MOLINA HEALTHCARE, INC.

Notice is hereby given that the Insurance Commissioner of the State of Connecticut will conduct a public hearing on January 14, 2025 at 10:00 a.m. in room 601 at the Connecticut Insurance Department, 6th Floor, 153 Market Street, Hartford, CT. The hearing will be conducted pursuant to sections 38a-129 through 38a-140, 4-166 through 4-184, as applicable, of the Connecticut General Statutes; and sections 38a-8-1 through 38a-8-104, and 38a-138-1 through 38a-138-16, as applicable, of the Regulations of the Connecticut State Agencies. This hearing shall be held in a hybrid fashion with individuals being physically present and the ability for individuals to appear remotely via telephone or video conference. In the event of a building closure, the hearing shall be held in an entirely virtual manner. Members of the public can attend this hearing in person or via telephone by dialing 860-840-2075 and using passcode 739 160 062#. The hearing will include a period devoted exclusively to public comment. Persons interested in being designated a party or intervenor should consult sections 38a-8-48 and 38a-8-49 of the Regulations of the Connecticut State Agencies.

The public hearing is being held on the question of granting approval pursuant to section 38a-132(b)(1) of the Connecticut General Statutes of the application filed by Molina Healthcare, Inc. (the “Applicant”), dated August 19, 2024, and as supplemented on December 15, 2024 (the “Application”). The Application requests the Insurance Commissioner’s approval, as required by section 38a-130 of the Connecticut General Statutes, of the proposed acquisition of control (the “Proposed Acquisition”) of (i) ConnectiCare, Inc., a Connecticut Health Care Center (“CCI”), (ii) ConnectiCare Insurance Company, Inc., a Connecticut accident and health insurer (“CICI”), and (iii) ConnectiCare Benefits, Inc., a Connecticut accident and health insurer (“CBI” and, together with CCI and CICI, the “Domestic Insurers”).

Each of CCI and CICI is a direct, wholly owned subsidiary of ConnectiCare Capital, LLC, a Connecticut limited liability company (“ConnectiCare Capital”), which is, in turn, a direct, wholly owned subsidiary of ConnectiCare Holding Company, Inc., a Connecticut corporation (“ConnectiCare”), which is, in turn, a direct, wholly owned subsidiary of HIP Holdings, Inc., a for profit Delaware corporation (“HIP Holdings”), which is, in turn, a direct, wholly owned subsidiary of Health Insurance Plan of Greater New York, a New York not-for-profit corporation (“HIPGNY” and, together with HIP Holdings, the “Seller Parties”), which is, in turn, a direct, wholly owned subsidiary of EmblemHealth, Inc., a New York not-for-profit corporation (“EmblemHealth”). CBI is a direct, wholly owned subsidiary of CICI.

The Proposed Acquisition will be affected pursuant to the terms of the Stock Purchase Agreement, dated as of July 22, 2024 (the “Agreement”) by and among the Applicant, HIPGNY, HIP Holdings and ConnectiCare. The official record of this proceeding, which includes the Application and the Agreement, is on file with the Connecticut Insurance Department at 153 Market Street, 7th floor, Hartford, Connecticut and is available for public inspection during regular business hours. The Application is also available on the Connecticut Insurance Department’s website at <https://portal.ct.gov/cid>.

At the public hearing, representatives of the Applicant and the Domestic Insurer, as well as any other party or intervenor designated by the Insurance Commissioner pursuant to sections 38a-8-48 and 38a-8-49 of the Regulations of the Connecticut State Agencies, and his appointed hearing officer, will appear and be heard concerning the consideration by the Insurance Commissioner of the Application. The public will, at the hearing officer’s discretion and in accordance with section 4-177c(b) of the Connecticut General Statutes, be given an opportunity to comment on the Application with respect to the issues to be considered by the Insurance Commissioner. Written statements may also be submitted during the public comment portion of the public hearing or filed with the Insurance Department prior to the close of business on January 14, 2025, by mailing or delivering such statements to the Connecticut Insurance Department, P.O. Box 816, Hartford, CT 06142-0816, Attention: Milanna Datlow.

The Insurance Department does not discriminate on the basis of disability in admission to, access to, or operation of its programs, services or activities, in accordance with Title II of the Americans with Disabilities Act of 1990. Individuals requiring auxiliary aids for communication or other accommodation are invited to make their needs and preferences known by calling Victoria Cruise at (860) 757-5349.

Dated at Hartford, Connecticut, this 20th day of December 2024.



Andrew N. Mais
Insurance Commissioner