



**State of Connecticut, Department of Revenue Services**  
**June 2024 Final Monthly Comparative Statement of Tax Revenue**  
**Mark Boughton, Commissioner**

**Current Month Revenue Comparison - Page 1 of 4**

Type of Revenue	June 2024 Final	June 2023 Final	Increase or Decrease	Percentage Change
Withholding	\$1,429,971,590.29	\$1,365,751,269.17	\$64,220,321.12	4.7%
Estimates and Finals	396,550,364.86	295,652,433.97	100,897,930.89	34.1%
<b>Total Income Taxes</b>	<b>1,826,521,955.15</b>	<b>1,661,403,703.14</b>	<b>165,118,252.01</b>	<b>9.9%</b>
Sales and Use	1,124,008,023.72	1,029,024,817.35	94,983,206.37	9.2%
Room Occupancy	33,667,154.67	33,797,887.67	(130,733.00)	-0.4%
<b>Total Sales &amp; Use Tax</b>	<b>1,157,675,178.39</b>	<b>1,062,822,705.02</b>	<b>94,852,473.37</b>	<b>8.9%</b>
Corporation Business	404,214,798.72	393,211,390.75	11,003,407.97	2.8%
Pass-Through Entity	303,125,829.95	273,116,793.39	30,009,036.56	11.0%
Unrelated Business Income	181,714.38	420,377.54	(238,663.16)	-56.8%
<b>Total Corporation Taxes</b>	<b>707,522,343.05</b>	<b>666,748,561.68</b>	<b>40,773,781.37</b>	<b>6.1%</b>
Cable, Satellite and Video	4,361,015.59	12,139,571.20	(7,778,555.61)	-64.1%
PEG Account	(242,225.31)	0.00	(242,225.31)	
Electric & Power	48,397,217.00	9,919,456.00	38,477,761.00	387.9%
Gas Companies	15,817,465.00	15,736,900.81	80,564.19	0.5%
Railroads	2,410.00	104.40	2,305.60	
<b>Total Public Service Corps.</b>	<b>68,335,882.28</b>	<b>37,796,032.41</b>	<b>30,539,849.87</b>	<b>80.8%</b>
<b>Estate and Gift</b>	<b>18,227,741.50</b>	<b>29,694,817.47</b>	<b>(11,467,075.97)</b>	<b>-38.6%</b>
Domestic	9,930,171.24	14,859,468.54	(4,929,297.30)	-33.2%
Foreign	48,993,562.94	55,265,116.83	(6,271,553.89)	-11.3%
Health Care Centers	428,880.00	983,154.00	(554,274.00)	-56.4%
Nonadmitted / Unauthorized / Captive Insurers	0.00	3,696.00	(3,696.00)	-100.0%
<b>Total Insurance Taxes</b>	<b>59,352,614.18</b>	<b>71,111,435.37</b>	<b>(11,758,821.19)</b>	<b>-16.5%</b>
<b>Alcoholic Beverages</b>	<b>15,367,978.82</b>	<b>14,214,422.46</b>	<b>1,153,556.36</b>	<b>8.1%</b>
Cigarette	30,844,340.03	41,833,586.37	(10,989,246.34)	-26.3%
Electronic Cigarette Products	827,173.76	904,742.94	(77,569.18)	-8.6%
Tobacco Products	1,150,535.39	1,429,560.83	(279,025.44)	-19.5%
<b>Total Cigarette Taxes</b>	<b>32,822,049.18</b>	<b>44,167,890.14</b>	<b>(11,345,840.96)</b>	<b>-25.7%</b>
Controlling Interest Transfer	57,661.98	2,490,623.72	(2,432,961.74)	-97.7%
Real Estate Conveyance	63,164,357.31	57,872,322.23	5,292,035.08	9.1%
<b>Real Estate Conveyance</b>	<b>63,222,019.29</b>	<b>60,362,945.95</b>	<b>2,859,073.34</b>	<b>4.7%</b>
<b>Petroleum Gross Earnings</b>	<b>85,627,559.32</b>	<b>95,127,549.30</b>	<b>(9,499,989.98)</b>	<b>-10.0%</b>
<b>( a ) Admissions &amp; Dues and TNC Fee</b>	<b>2,715,234.65</b>	<b>3,079,700.00</b>	<b>(364,465.35)</b>	<b>-11.8%</b>
Dry Cleaners	2,550.00	8,592.85	(6,042.85)	-70.3%
Occupational	141,626.23	143,420.34	(1,794.11)	-1.3%
Rental Surcharge	0.00	2,120.26	(2,120.26)	-100.0%
Solid Waste	0.00	108,612.41	(108,612.41)	-100.0%
Tourism Tax	434,827.00	413,196.00	21,631.00	5.2%
Prepaid Wireless E-9-1-1 Fee	77,363.00	199,609.42	(122,246.42)	-61.2%
Cannabis Tax	3,374,521.73	1,632,534.34	1,741,987.39	106.7%
Paid Preparer Fee	250.00	448.92	(198.92)	-44.3%
Repealed Taxes	929,240.61	(9,092.48)	938,333.09	
<b>Total Miscellaneous Taxes</b>	<b>4,960,378.57</b>	<b>2,499,442.06</b>	<b>2,460,936.51</b>	<b>98.5%</b>
Nursing Home User Fee	20,839,305.01	23,756,116.95	(2,916,811.94)	-12.3%
Hospitals	197,979,136.00	200,300,190.00	(2,321,054.00)	-1.2%
Intermediate Care Facility	876,773.00	1,730,031.00	(853,258.00)	-49.3%
<b>Total Healthcare Taxes</b>	<b>219,695,214.01</b>	<b>225,786,337.95</b>	<b>(6,091,123.94)</b>	<b>-2.7%</b>
Gasoline	62,372,656.25	61,197,226.21	1,175,430.04	1.9%
Special Fuel	23,407,420.09	24,209,505.56	(802,085.47)	-3.3%
Motor Carrier	1,587,266.84	1,123,599.38	463,667.46	41.3%
Highway Use Fee	15,204,040.34	11,401,809.21	3,802,231.13	33.3%
<b>Total Motor Fuel Taxes</b>	<b>102,571,383.52</b>	<b>97,932,140.36</b>	<b>4,639,243.16</b>	<b>4.7%</b>
<b>Licenses</b>	<b>171,088.50</b>	<b>189,538.93</b>	<b>(18,450.43)</b>	<b>-9.7%</b>
<b>Beverage Container Deposit</b>	<b>18,659,691.78</b>	<b>16,207,592.78</b>	<b>2,452,099.00</b>	<b>15.1%</b>
<b>Totals</b>	<b>\$4,383,448,312.19</b>	<b>\$4,089,144,815.02</b>	<b>\$294,303,497.17</b>	<b>7.2%</b>

( a ) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



**State of Connecticut, Department of Revenue Services**  
**June 2024 Final Monthly Comparative Statement of Tax Revenue**  
**Mark Boughton, Commissioner**

**Fiscal Year to Date Revenue Comparison - Page 2 of 4**

Type of Revenue	Final YTD FY 2023-2024	Final YTD FY 2022-2023	Increase or Decrease	Percentage Change
Withholding	\$8,666,466,654.29	\$8,317,729,372.44	\$348,737,281.85	4.2%
Estimates and Finals	\$3,136,889,768.73	2,913,434,514.01	223,455,254.72	7.7%
<b>Total Income Taxes</b>	<b>11,803,356,423.02</b>	<b>11,231,163,886.45</b>	<b>572,192,536.57</b>	<b>5.1%</b>
Sales and Use	6,263,644,122.52	5,980,518,921.25	283,125,201.27	4.7%
Room Occupancy	161,702,238.56	156,970,254.83	4,731,983.73	3.0%
<b>Total Sales &amp; Use Tax</b>	<b>6,425,346,361.08</b>	<b>6,137,489,176.08</b>	<b>287,857,185.00</b>	<b>4.7%</b>
Corporation Business	1,551,647,724.20	1,519,011,011.24	32,636,712.96	2.1%
Pass-Through Entity	1,964,823,851.72	2,049,126,695.84	(84,302,844.12)	-4.1%
Unrelated Business Income	3,017,640.90	5,032,296.83	(2,014,655.93)	-40.0%
<b>Total Corporation Taxes</b>	<b>3,519,489,216.82</b>	<b>3,573,170,003.91</b>	<b>(53,680,787.09)</b>	<b>-1.5%</b>
Cable, Satellite and Video	35,555,236.61	49,226,215.00	(13,670,978.39)	-27.8%
PEG Account	2,573,750.66	2,825,521.73	(251,771.07)	-8.9%
Electric & Power	237,946,264.06	149,579,820.40	88,366,443.66	59.1%
Gas Companies	72,970,331.95	90,207,200.04	(17,236,868.09)	-19.1%
Railroads	494,799.20	474,393.40	20,405.80	4.3%
<b>Total Public Service Corps.</b>	<b>349,540,382.48</b>	<b>292,313,150.57</b>	<b>57,227,231.91</b>	<b>19.6%</b>
<b>Estate and Gift</b>	<b>129,550,467.84</b>	<b>218,354,438.49</b>	<b>(88,803,970.65)</b>	<b>-40.7%</b>
Domestic	49,320,976.35	47,897,022.22	1,423,954.13	3.0%
Foreign	189,473,362.77	192,717,482.35	(3,244,119.58)	-1.7%
Health Care Centers	2,249,237.00	3,401,205.59	(1,151,968.59)	-33.9%
Nonadmitted / Unauthorized / Captive Insurers	11,925,687.70	10,288,462.48	1,637,225.22	15.9%
<b>Total Insurance Taxes</b>	<b>252,969,263.82</b>	<b>254,304,172.64</b>	<b>(1,334,908.82)</b>	<b>-0.5%</b>
<b>Alcoholic Beverages</b>	<b>78,859,551.97</b>	<b>80,247,956.81</b>	<b>(1,388,404.84)</b>	<b>-1.7%</b>
Cigarette	231,926,613.61	266,735,035.12	(34,808,421.51)	-13.0%
Electronic Cigarette Products	5,702,326.05	6,181,982.91	(479,656.86)	-7.8%
Tobacco Products	14,185,918.52	17,894,887.20	(3,708,968.68)	-20.7%
<b>Total Cigarette Taxes</b>	<b>251,814,858.18</b>	<b>290,811,905.23</b>	<b>(38,997,047.05)</b>	<b>-13.4%</b>
Controlling Interest Transfer	15,551,088.01	9,595,329.20	5,955,758.81	62.1%
Real Estate Conveyance	269,009,703.46	277,596,745.41	(8,587,041.95)	-3.1%
<b>Real Estate Conveyance</b>	<b>284,560,791.47</b>	<b>287,192,074.61</b>	<b>(2,631,283.14)</b>	<b>-0.9%</b>
<b>Petroleum Gross Earnings</b>	<b>358,582,030.92</b>	<b>392,055,526.93</b>	<b>(33,473,496.01)</b>	<b>-8.5%</b>
( a ) <b>Admissions &amp; Dues and TNC Fee</b>	<b>45,649,752.69</b>	<b>45,959,625.02</b>	<b>(309,872.33)</b>	<b>-0.7%</b>
Dry Cleaners	546,278.44	542,983.99	3,294.45	0.6%
Occupational	8,691,038.60	9,322,120.96	(631,082.36)	-6.8%
Rental Surcharge	382,495.50	453,286.85	(70,791.35)	-15.6%
Solid Waste	1,677,334.46	4,165,274.45	(2,487,939.99)	-59.7%
Tourism Tax	5,037,691.00	4,630,454.40	407,236.60	8.8%
Prepaid Wireless E-9-1-1 Fee	2,679,283.14	2,976,380.56	(297,097.42)	-10.0%
Cannabis Tax	20,509,089.07	4,675,641.70	15,833,447.37	
Paid Preparer Fee	76,293.96	92,158.97	(15,865.01)	-17.2%
Repealed Taxes	1,351,234.88	(6,642,801.44)	7,994,036.32	-120.3%
<b>Total Miscellaneous Taxes</b>	<b>40,950,739.05</b>	<b>20,215,500.44</b>	<b>20,735,238.61</b>	<b>102.6%</b>
Nursing Home User Fee	87,815,575.07	99,395,007.33	(11,579,432.26)	-11.6%
Hospitals	790,117,960.82	795,015,984.22	(4,898,023.40)	-0.6%
Intermediate Care Facility	3,560,888.68	6,567,307.00	(3,006,418.32)	-45.8%
<b>Total Healthcare Taxes</b>	<b>881,494,424.57</b>	<b>900,978,298.55</b>	<b>(19,483,873.98)</b>	<b>-2.2%</b>
Gasoline	362,800,019.11	118,263,373.64	244,536,645.47	206.8%
Special Fuel	133,879,214.06	135,366,064.44	(1,486,850.38)	-1.1%
Motor Carrier	7,946,136.69	9,566,952.57	(1,620,815.88)	-16.9%
Highway Use Fee	60,283,621.45	29,275,901.21	31,007,720.24	105.9%
<b>Total Motor Fuel Taxes</b>	<b>564,908,991.31</b>	<b>292,472,291.86</b>	<b>272,436,699.45</b>	<b>93.1%</b>
<b>Licenses</b>	<b>3,360,735.35</b>	<b>3,500,881.74</b>	<b>(140,146.39)</b>	<b>-4.0%</b>
<b>Beverage Container Deposit</b>	<b>42,981,923.61</b>	<b>52,584,519.83</b>	<b>(9,602,596.22)</b>	<b>-18.3%</b>
<b>Totals</b>	<b>\$25,033,415,914.18</b>	<b>\$24,072,813,409.16</b>	<b>\$960,602,505.02</b>	<b>4.0%</b>

( a ) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

**State of Connecticut, Department of Revenue Services**  
**June 2024 Final Monthly Comparative Statement of Tax Revenue**  
**Current Month Refunds Comparison - Page 3 of 4**

<b>Type of Refund</b>	<b>June 2024</b>	<b>June 2023</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Withholding	\$949,951.46	\$1,693,862.35	(\$743,910.89)	-43.9%
Income Tax	38,493,648.51	42,529,928.14	(4,036,279.63)	-9.5%
Sales and Use	2,026,759.96	2,280,588.67	(253,828.71)	-11.1%
Room Occupancy	84,566.23	24,284.15	60,282.08	248.2%
Business Entity	2,580.42	23,449.74	(20,869.32)	-89.0%
Corporation Business	39,276,727.97	4,643,524.65	34,633,203.32	
R & D Credit Buybacks	(149,552.00)	0.00	(149,552.00)	
Pass-Through Entity	3,445,354.51	6,055,643.98	(2,610,289.47)	-43.1%
Unrelated Business	9,766.92	730.43	9,036.49	
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	616,377.13	857,985.30	(241,608.17)	-28.2%
Domestic Insurance	0.00	75,852.31	(75,852.31)	
Foreign Insurance	51,355.10	191,637.89	(140,282.79)	-73.2%
Health Care Centers	(3,974.00)	81,448.05	(85,422.05)	-104.9%
Nonadmitted Insurance	0.00	(594.00)	594.00	
Alcoholic Beverages	99,558.00	14,408.26	85,149.74	
Cigarette	37,951.12	26,568.00	11,383.12	42.8%
Electronic Cigarette Products	770.40	49.68	720.72	
Tobacco Products	6,956.00	10,770.23	(3,814.23)	-35.4%
Controlling Interest	10,545.70	44,866.63	(34,320.93)	-76.5%
Real Estate Conveyance	32,729.61	136,253.01	(103,523.40)	-76.0%
Petroleum Gross Earnings	197.00	74,762.13	(74,565.13)	-99.7%
Admissions & Dues	4,535.83	3,735.82	800.01	21.4%
Dry Cleaners	0.00	235.00	(235.00)	-100.0%
Occupational	21,694.56	57,600.20	(35,905.64)	-62.3%
Pre-Paid Wireless	57.00	1,325.43	(1,268.43)	-95.7%
Nursing Home User Fee	0.00	83,298.32	(83,298.32)	-100.0%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	0.00	13,242.72	(13,242.72)	-100.0%
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	98,070.47	567,141.00	(469,070.53)	-82.7%
Special Fuel	5,277.79	886.00	4,391.79	
Motor Carrier	8,526.51	50,680.16	(42,153.65)	-83.2%
Highway Use Fee	13,165.22	35,676.31	(22,511.09)	-63.1%
Beverage Containers	216,985.29	0.00	216,985.29	
Miscellaneous	950.00	1,230.00	(280.00)	-22.8%
<b>Totals</b>	<b>\$85,361,532.71</b>	<b>\$59,581,070.56</b>	<b>\$25,780,462.15</b>	<b>43.3%</b>

	<b>June 2024</b>	<b>June 2023</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Total Revenue Collected	\$4,383,448,312.19	\$4,089,144,815.02	\$294,303,497.17	7.2%
Refunds of Tax Revenue	85,361,532.71	59,581,070.56	25,780,462.15	43.3%
<b>Net Revenue</b>	<b>\$4,298,086,779.48</b>	<b>\$4,029,563,744.46</b>	<b>\$268,523,035.02</b>	<b>6.7%</b>

**State of Connecticut, Department of Revenue Services**  
**June 2024 Final Monthly Comparative Statement of Tax Revenue**  
**Fiscal Year to Date Refunds Comparison - Page 4 of 4**

<b>Type of Refund</b>	<b>Total YTD FY 2023-2024</b>	<b>Total YTD FY 2022-2023</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Withholding	\$29,953,544.88	\$27,678,361.37	\$2,275,183.51	8.2%
Income Tax	1,739,374,986.65	1,618,558,632.09	120,816,354.56	7.5%
Sales and Use	31,734,461.64	28,152,934.71	3,581,526.93	12.7%
Room Occupancy	285,053.88	191,405.79	93,648.09	48.9%
Business Entity	3,512,041.54	3,053,210.82	458,830.72	15.0%
Corporation Business	159,342,363.59	129,918,479.21	29,423,884.38	22.6%
R & D Credit Buybacks	9,027,570.00	6,061,233.00	2,966,337.00	48.9%
Pass-Through Entity	143,620,835.78	139,701,810.08	3,919,025.70	2.8%
Unrelated Business	973,695.67	884,603.48	89,092.19	10.1%
Cable, Satellite and Video	8,123,481.46	7,768,542.03	354,939.43	4.6%
PEG Account	2,173.93	10,918.81	(8,744.88)	-80.1%
Electric & Power	2,885,380.75	243,418.54	2,641,962.21	
Gas Companies	40,472.89	77,410.90	(36,938.01)	-47.7%
Estate and Gift	16,569,853.79	24,723,154.99	(8,153,301.20)	-33.0%
Domestic Insurance	1,305,438.52	1,599,296.92	(293,858.40)	-18.4%
Foreign Insurance	10,247,376.83	8,252,407.53	1,994,969.30	24.2%
Health Care Centers	87,264.66	82,578.85	4,685.81	5.7%
Nonadmitted Insurance	(3,341.66)	20,073.89	(23,415.55)	-116.6%
Alcoholic Beverages	552,113.86	223,817.87	328,295.99	146.7%
Cigarette	609,829.19	440,800.30	169,028.89	38.3%
Electronic Cigarette Products	17,404.76	480,995.05	(463,590.29)	-96.4%
Tobacco Products	2,096,612.26	342,236.76	1,754,375.50	
Controlling Interest	1,953,299.01	918,979.84	1,034,319.17	112.6%
Real Estate Conveyance	1,895,698.18	2,353,417.89	(457,719.71)	-19.4%
Petroleum Gross Earnings	4,947,923.71	2,728,069.53	2,219,854.18	81.4%
Admissions & Dues	54,641.76	163,571.17	(108,929.41)	-66.6%
Dry Cleaners	2,941.82	3,207.95	(266.13)	-8.3%
Occupational	310,286.35	473,930.07	(163,643.72)	-34.5%
Pre-Paid Wireless	2,318.50	13,788.60	(11,470.10)	-83.2%
Nursing Home User Fee	494,217.51	423,811.53	70,405.98	16.6%
Hospitals	0.00	2.00	(2.00)	-100.0%
Intermediate Care Facility	41,843.05	44,785.92	(2,942.87)	-6.6%
Ambulatory Surgical Center	46,896.97	5,958.26	40,938.71	
Gasoline	3,543,088.97	4,421,466.36	(878,377.39)	-19.9%
Special Fuel	155,749.61	289,072.76	(133,323.15)	-46.1%
Motor Carrier	1,469,993.92	1,361,237.89	108,756.03	8.0%
Highway Use Fee	377,385.54	107,675.75	269,709.79	250.5%
Beverage Containers	252,965.72	1,316,113.08	(1,063,147.36)	-80.8%
Miscellaneous	333,662.54	93,191.68	240,470.86	258.0%
<b>Totals</b>	<b>\$2,176,241,528.03</b>	<b>\$2,013,184,603.27</b>	<b>\$163,056,924.76</b>	<b>8.1%</b>

	<b>Total YTD FY 2023-2024</b>	<b>Total YTD FY 2022-2023</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Total Revenue Collected	25,033,415,914.18	24,072,813,409.16	960,602,505.02	4.0%
Refunds of Tax Revenue	2,176,241,528.03	2,013,184,603.27	163,056,924.76	8.1%
<b>Net Revenue</b>	<b>\$22,857,174,386.15</b>	<b>\$22,059,628,805.89</b>	<b>\$797,545,580.26</b>	<b>3.6%</b>