

State of Connecticut
Department of Social Services

Nursing Facility Narrative Summary of Expenditures
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each nursing home facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes, as amended by this act. The summaries shall include profit and loss statements for the preceding three cost report years, total revenue, total expenditures, total assets, total liabilities, short-term debt, long-term debt and cash flows from investing, operating and financing activities.

You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.

Facility Name Cobalt Lodge Health & Rehabilitation Center

Facility Address 29 Middle Haddam Road, Route 151
Cobalt, CT 06414

Provider Number 8136

Individual Completing this Summary Stephen Bernier
Email Address stephen.bernier@zellahc.com

| | |
|---------------------------|------------|
| Total Expenditures | 12,266,953 |
| Total Revenue | 12,284,789 |
| Total Assets | 4,064,622 |
| Total Liabilities | 4,695,038 |
| Short-term debt | |
| Long-term debt | 4,466,143 |
| Cash Flows from Investing | |
| Cash Flows from Operating | 17,836 |
| Cash Flows from Financing | |

Facility Name Cobalt Lodge Health & Rehabilitation Center

Narrative: The attached profit and loss statements and corresponding summary represent the revenues reported on the Annual Report of Long-Term Care Facility for the above provider and the cost report years ending September 30, 2023, 2022 and 2021. On cost report years, this provider had total net (income) /loss as summarized below:

| | Total | 2023 | 2022 | 2021 |
|-------------------|--------------|-------------|-------------|-------------|
| Total Revenues | 12,284,789 | 3,831,150 | 4,012,857 | 4,440,782 |
| Total Expenses | 12,266,953 | 4,120,758 | 4,333,365 | 3,812,830 |
| Net Income (Loss) | 17,836 | (289,608) | (320,508) | 627,952 |

: expenses and
e referenced
ver those past three

Cobalt Lodge Health & Rehabilitation Center
9-30-23

| | |
|-------------------------------------|----------------|
| Salaries & Wages | 2,328,209.01 |
| Professional Fees | 378,524.35 |
| Administrative and General | 669,442.94 |
| Administrative and General (Cont'd) | 205,609.15 |
| Dietary | 109,864.18 |
| Laundry | 54,596.35 |
| Housekeeping & Resident Care | 163,531.66 |
| Maintenance & Property | 136,681.39 |
| Interest & Insurance | 74,299.08 |
| Statement of Revenue | (3,831,149.96) |
| Assets | 4,064,621.85 |
| Liabilities | (4,695,038.20) |
| Reserves and Net Worth | 340,808.20 |
| Net (Income) Loss | 289,608.15 |

Cobalt Lodge Health & Rehabilitation Center
9-30-22

| | |
|-------------------------------------|----------------|
| Salaries & Wages | 2,161,721.00 |
| Professional Fees | 339,198.00 |
| Administrative and General | 734,001.00 |
| Administrative and General (Cont'd) | 253,034.00 |
| Dietary | 127,263.00 |
| Laundry | 53,274.00 |
| Housekeeping & Resident Care | 257,148.00 |
| Maintenance & Property | 272,388.00 |
| Interest & Insurance | 135,338.00 |
| Statement of Revenue | (4,012,857.00) |
| Assets | 4,722,995.00 |
| Liabilities | (4,848,478.00) |
| Reserves and Net Worth | (195,025.00) |
| Net (Income) Loss | 320,508.00 |

Cobalt Lodge Health & Rehabilitation Center
9-30-21

| | |
|-------------------------------------|----------------|
| Salaries & Wages | 2,083,593.00 |
| Professional Fees | 309,110.00 |
| Administrative and General | 608,559.00 |
| Administrative and General (Cont'd) | 195,590.00 |
| Dietary | 98,006.00 |
| Laundry | 46,252.00 |
| Housekeeping & Resident Care | 209,399.00 |
| Maintenance & Property | 197,493.00 |
| Interest & Insurance | 64,828.00 |
| Statement of Revenue | (4,440,782.00) |
| Assets | 3,248,397.00 |
| Liabilities | (3,581,538.00) |
| Reserves and Net Worth | 961,093.00 |
| Net (Income) Loss | (627,952.00) |